# SINGH AGARWAL & ASSOCIATES

*Chartered Accountants*

*ICAI Firm Registration No.: 004702C*

2/10, Second Floor, Sector-2, Vikas Nagar, Lucknow-226022

Ph. (0522) 4060801 / 4630953 / 9415002846 / 9415039253 / 9335087588,

Email: mukesh.saa@gmail.com, amit.saa@gmail.com; agrawal.mukesh.kumar@icai.org,


## AUDIT REPORT

### Report on the Financial Statements

1. We have examined the Balance Sheet as at 31st March 2026 and Income & Expenditure Account for the year ended on that date and a summary of significant accounting policies and other explanatory information, attached herewith of **Bansal Institute of Engineering & Technology (run by Bansal Educational Trust), Sitapur Road, Lucknow.**

### Management's Responsibility for the Financial Statements

2. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Entity in accordance with the accounting principles generally accepted in India, including the accounting standards specified by ICAI. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

   In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.
   The management is also responsible for overseeing the Entity's financial reporting process

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirement and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

4. An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of entity's internal control. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



SINGH AGARWAL & ASSOCIATES * CHARTERED ACCOUNTANTS * LUCKNOW

**SINGH AGARWAL & ASSOCIATES**
*Chartered Accountants*
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5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

6. In our opinion and to the best of our information and according to explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view in conformity with the accounting principles generally accepted in India:

   i. In the case of the Balance Sheet, of the state of the affairs of the assesse as at 31st March 2026, and
   ii. In the case of the Income & Expenditure account, of the surplus of the assesse for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

7. As required by Rule 12A(1)(b) of the Income Tax Rules, we report that:

   a) We certify that the balance sheet and the Income & Expenditure Account are in agreement with the books of account maintained at the head office at Lucknow and branches at NIL.

   b) We report the following observations / comments / discrepancies / inconsistencies; if any:
   --Nil—

   c) **Subject to above, we report that:**

   i. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   ii. In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

*FOR: **SINGH AGARWAL & ASSOCIATES***
*CHARTERED ACCOUNTANTS*

*Place: Lucknow*
*Date: 14.09.2026*

*(AMIT AGARWAL)*
*PARTNER*
*M. No. 400176*
*UDIN: 26400176OZFLMX3209*

# BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY

(Run by Bansal Educational Trust)

## BALANCE SHEET AS AT 31.03.2026

| PARTICULARS | SCHEDULES | Current Year As At 31.03.2026 Rs. | Previous Year As At 31.03.2025 Rs. |
|---|---|---|---|
| **A. SOURCES OF FUNDS** | | | |
| 1. | | | |
| (a) Corpus Fund | "1" | 11,792,866.00 | 11,792,866.00 |
| (b) General Fund | "1" | 425,768,243.91 | 358,526,850.84 |
| 2. LOAN FUNDS | | | |
| (a) Secured Loans | "2" | | - |
| (b) Unsecured Loans & Deposits | "2" | 7,148,362.00 | 7,148,362.00 |
| | | **444,709,471.91** | **377,468,078.84** |
| **B. APPLICATION OF FUNDS** | | | |
| 1 Fixed Assets | "3" | 211,463,681.24 | 221,933,389.25 |
| Capital Work in Progress | "3" | | |
| 2 Current Assets, Loans & Advances | "4" | 136,242,200.23 | 108,787,243.23 |
| 3 Cash & Bank Balances | "5" | 115,213,895.44 | 61,905,476.36 |
| Less: Current Liablities & Provisions | | | |
| (a) Liabilities | "6" | 18,210,305.00 | 15,158,030.00 |
| (b) Provisions | | | - |
| Net Current Assets | | **233,245,790.67** | **155,534,689.59** |
| | | **444,709,471.91** | **377,468,078.84** |
| | "13" | - | - |

NOTES AND SCHEDULES FORMING PART OF THE ACCOUNTS

In terms of our report of even date.
For : Singh Agarwal & Associates
Chartered Accountants

SINGH AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

(Amit Agarwal)
M.No-400176
Partner

Place : Lucknow.
Date : September 14, 2026

For & on behalf of Board
Bansal Educational Trust

Bansal Educational Trust

Managing Trustee

Managing Trustee

# BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY

(Run by Bansal Educational Trust)

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2026

| PARTICULARS | SCHEDULES | Current Year Ending 31.03.2026 Rs. | Previous Year Ending 31.03.2025 Rs. |
|---|---|---|---|
| **INCOME:** | | | |
| Tution & Other Fees | "7" | 194,431,916.00 | 154,581,110.00 |
| Bank and Other Interest Income | "8" | 4,390,179.00 | 2,832,285.00 |
| **TOTAL (A):** | | **198,822,095.00** | **157,413,395.00** |
| **EXPENDITURE:** | | | |
| Academic Expenses | "9" | 1,845,320.00 | 2,392,940.00 |
| Payment and Provision to Staff | "10" | 100,979,525.00 | 95,761,572.00 |
| Administrative Expenses | "11" | 14,981,584.08 | 18,173,808.12 |
| Finance Charges | "12" | 5,834.85 | 776,677.26 |
| Depreciation | "3" | 13,768,438.00 | 14,276,042.00 |
| **TOTAL (B):** | | **131,580,701.93** | **131,381,039.38** |
| **Excess of Income Over Expenditure transferred to General Fund (A-B)** | | 67,241,393.07 | 26,032,355.62 |

NOTES AND SCHEDULES FORMING P "13"
OF THE ACCOUNTS

In terms of our report of even date.
For : Singh Agarwal & Associates
Chartered Accountants

SINGH AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

(Amit Agarwal)
M.No-400176
Partner

Place : Lucknow.
Date : September 14, 2026

For & on behalf of Board
Bansal Educational Trust

Bansal Educational Trust

Managing Trustee

Managing Trustee

# BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY

**Schedule Forming Part of the Account as on 31.03.2026**

| PARTICULAR | Current Year As At 31.03.2026 Rs. | Previous Year As At 31.03.2025 Rs |
|---|---|---|
| **SCHEDULE " 1" : CAPITAL FUND** | | |
| **CORPUS FUND (A)** | 11,792,866.00 | 11,792,866.00 |
| **GENERAL FUND:** | | |
| Opening Balance | 358,526,850.84 | 332,494,495.22 |
| Add: Excess of Income over Expenditure | 67,241,393.07 | 26,032,355.62 |
| | | - |
| **Balance at the year end (B)** | **425,768,243.91** | **358,526,850.84** |
| **SCHEDULE "2" : LOANS FUND** | | |
| **UNSECURED LOAN** | | |
| Adesh Kumar Ashish Kumar Agarwal HUF | 2,915,043.00 | 2,915,043.00 |
| Adesh Kumar Atul Kumar Agarwal HUF | 2,513,461.00 | 2,513,461.00 |
| Ashish Kumar Atul Kumar Agarwal HUF | 1,719,858.00 | 1,719,858.00 |
| **TOTAL:** | **7,148,362.00** | **7,148,362.00** |

Bansal Educational Trust

Managing Trustee

SINGH AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

## SCHEDULE "4" : CURRENT ASSETS, LOANS & ADVANCES

| | | |
|---|---|---|
| **Current Assets** | | |
| Student Fees Receivable | 22,173,548.05 | 10,123,088.05 |
| Income Tax Refundable AY 2122 | 173,759.00 | 173,759.00 |
| Income Tax Refundable AY 2324 | 321,281.00 | 321,281.00 |
| Income Tax Refundable AY 2526 | 296,162.00 | - |
| AKTU Fees Receivable | - | 5,160,000.00 |
| | **22,964,750.05** | **15,778,128.05** |
| **Loans & Advances(Advances recoverable in cash or kind)** | | |
| Tax Deducted at Source | 447,903.00 | 296,162.00 |
| Security Deposit with Electricity Department | 845,884.00 | 845,884.00 |
| Security AICTE | 1,500,000.00 | 1,500,000.00 |
| Security Deposit with AKTU | 1,300,000.00 | 1,300,000.00 |
| Prepaid Insurance Charges | 117,373.00 | 69,156.00 |
| Prepaid Charges (AMC) | 113,534.00 | 251,546.00 |
| Advance to Staff | 296,990.00 | 296,990.00 |
| Seth M. R. Jaipuria School | 2,777,561.92 | 2,777,561.92 |
| Bansal Education Trust | 105,778,204.26 | 85,533,815.26 |
| Kagu Tech | - | 138,000.00 |
| AKTU Sponsored FDP Receivable | 100,000.00 | - |
| | **113,277,450.18** | **93,009,115.18** |
| **TOTAL** | **136,242,200.23** | **108,787,243.23** |
| **TOTAL** | - | - |

## SCHEDULE "5" : CASH AND BANK BALANCES

| | | |
|---|---|---|
| **BIET** | | |
| Cash In Hand | 156,068.00 | 96,205.00 |
| **Balances With Scheduled Banks** | | |
| UCO Bank Account- 07520210000106 | 839,206.87 | 3,665,704.87 |
| Uco Bank SB A/C No.-07520110020128 | 34,645.55 | 67,514.48 |
| ICICI Bank A/c No. 696101700146 | 2,389,372.02 | 390,975.01 |
| IDFC A/C No. 10178057381 | 1,063,735.00 | 262,798.00 |
| FDR With UCO Bank | 18,143,900.00 | 3,960,961.00 |
| FDR With IFDC Bank | 92,586,968.00 | 53,461,318.00 |
| | 115,213,895.44 | 61,905,476.36 |
| **TOTAL** | **115,213,895.44** | **61,905,476.36** |

Bansal Educational Trust

Managing Trustee

SINGH AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

**SCHEDULE "6" : CURRENT LIABILTIES**

| | | |
|---|---|---|
| **Sundry Creditors:** | | |
| Samaj Kalyan Department | 174,600.00 | 174,600.00 |
| A. N. Kapoor (Janitors) Pvt Ltd | 30,797.00 | 45,554.00 |
| Avadh Automobiles | 13,711.00 | 13,083.00 |
| Cogent Sales | 73,890.00 | - |
| Learntus Technologies Private Limited | 3,600.00 | - |
| Neeraj Service Station | 69,881.00 | 26,518.00 |
| Shri Ram Security Guard Service | 43,309.00 | 47,158.00 |
| M.S.Enterprises | - | - |
| Prashant Kumar Gupta | - | 6,750.00 |
| Suraj Maurya | - | 25,650.00 |
| Surbhi Manglam | - | 11,475.00 |
| Trillion Ply World | - | 6,155.00 |
| Uday Pratap Singh | - | 26,550.00 |
| | **409,788.00** | **383,493.00** |
| **Other Current Liabilities :** | | |
| Duties And Taxes | | |
| T.D.S. Payable | 203,757.00 | 319,346.00 |
| E.P.F Payable | 9,933.00 | 9,198.00 |
| ESI Payable | 3,242.00 | 3,822.00 |
| Other Liabilities | - | - |
| Audit Fees Payable | 407,100.00 | 407,100.00 |
| Salary Payable | 8,517,985.00 | 7,830,971.00 |
| Bansal Hostel Mess Committee | 7,791,000.00 | 5,613,000.00 |
| Professional Expenses Payable | 248,000.00 | 204,000.00 |
| Expenses Payable | 3,500.00 | 3,100.00 |
| Electricity Bill Payable | - | 75,000.00 |
| Advance from Students | 615,000.00 | 309,000.00 |
| Advance for Conference | 1,000.00 | - |
| | **17,800,517.00** | **14,774,537.00** |
| **Total** | **18,210,305.00** | **15,158,030.00** |

**Bansal Educational Trust**

**Managing Trustee**

SINGH AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS * LUCKNOW *

**BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY**

**Schedule Forming Part of the Account as on 31.03.2026**

| PARTICULARS | Current Year As At 31.03.2026 Rs. | Previous Year As At 31.03.2025 Rs. |
|---|---|---|

**SCHEDULE "7": TUTION AND OTHER FEES:**

| BIET | | |
|---|---|---|
| Tuition Fees | 168,871,601.00 | 134,734,060.00 |
| Hostel Fees | 6,922,000.00 | 3,750,000.00 |
| Consultancy Income | 571,632.00 | 405,000.00 |
| Other Income | 2,101,683.00 | 1,902,050.00 |
| Book Bank Fees | 15,965,000.00 | 13,790,000.00 |
| | 194,431,916.00 | 154,581,110.00 |
| **TOTAL (A)** | **194,431,916.00** | **154,581,110.00** |

**SCHEDULE "8": BANK AND OTHER INTEREST INCOME:**

| | | |
|---|---|---|
| Interest on Fixed Deposit with Banks ( Autosweep) | 4,335,378.00 | 2,712,872.00 |
| Interest on ICICI saving account | 53,475.00 | 55,299.00 |
| Interest on UCO Bank SB Account | 1,326.00 | 3,867.00 |
| Interest on Income Tax refund | - | 60,247.00 |
| **TOTAL (B)** | **4,390,179.00** | **2,832,285.00** |
| **GRAND TOTAL (A+B)** | **198,822,095.00** | **157,413,395.00** |

**SCHEDULE "9": ACADEMIC EXPENSES:**

| BIET | | |
|---|---|---|
| Purchase of Books (Book Bank) | 154,451.00 | 366,373.00 |
| Seminar Expenses | 97,450.00 | 133,700.00 |
| Laboratory Expenses | 333,854.00 | 127,464.00 |
| Student Welfare Expenses | 208,000.00 | 335,090.00 |
| NBA Registration | - | 295,000.00 |
| Research Award Incentive | 157,477.00 | 107,813.00 |
| Affiliation fee | 470,000.00 | 1,027,500.00 |
| Annual Function | 424,088.00 | - |
| | 1,845,320.00 | 2,392,940.00 |
| **TOTAL:** | **1,845,320.00** | **2,392,940.00** |

SINGH GARWAL & ASSOCIATES CHARTERED ACCOUNTANTS LUCKNOW

Bansal Educational Trust

Managing Trustee

## SCHEDULE "10": PAYMENT AND PROVISION TO STAFF (ACADEMIC)

| BIET | | |
|---|---|---|
| Salary to Faculty (B.TEC & MBA) | 69,153,712.00 | 65,977,517.00 |
| Salary to Staff (Library) | 645,918.00 | 613,753.00 |
| Salary to Administrative Staff | 11,418,000.00 | 10,461,500.00 |
| Salary to Other Staff Non Teaching | 19,195,454.00 | 18,217,553.00 |
| Staff Welfare | 477,198.00 | 403,697.00 |
| ESI Contribution | 27,317.00 | 32,177.00 |
| EPF Employer contribution | 61,926.00 | 55,375.00 |
| | 100,979,525.00 | 95,761,572.00 |
| **TOTAL** | **100,979,525.00** | **95,761,572.00** |

## SCHEDULE "11": ADMINISTRATIVE EXPENSES

| BIET | | |
|---|---|---|
| Advertisment and Publicity | 181,480.00 | 415,346.00 |
| Training & Placement Expenses | 901,131.00 | 1,046,591.00 |
| Building Maintenance | 555,508.20 | 5,115,887.00 |
| Electricity Expenses | 2,981,289.00 | 3,594,438.00 |
| Telephone Expenses | 143,355.42 | 143,673.58 |
| Insurance Expenses | 166,977.00 | 129,547.00 |
| Travelling & Conveyance | 617,254.00 | 565,510.00 |
| Generator Running & Maintenance | 845,154.00 | 587,549.00 |
| Internet Expenses | 375,676.00 | 354,000.00 |
| News Paper & Perodicals | 6,782.00 | 5,361.00 |
| Printing & Stationary | 1,447,528.00 | 1,307,304.00 |
| Professional Charges | 252,000.00 | 215,800.00 |
| Audit Fee | 407,100.00 | 407,100.00 |
| Vehicle Running and Maintenance | 482,222.00 | 559,834.00 |
| Subscription and Membership | 120,379.00 | 98,947.00 |
| Repair and Maintenance | 3,989,262.00 | 1,457,264.00 |
| Website Designing Charges | 18,682.46 | 16,600.00 |
| Legal Expenses | 15,000.00 | 15,000.00 |
| Security Guard Expenses | 499,709.00 | 603,618.00 |
| Miscellaneous Expenses | 218,923.00 | 218,392.00 |
| Office Maintenance | 30,393.00 | 715,906.54 |
| Annual Maintenance Expenses | 618,789.00 | 475,972.00 |
| Computer Maintenance | 106,990.00 | 124,148.00 |
| Intrest on TDS | | 20.00 |
| | **14,981,584.08** | **18,173,808.12** |
| **TOTAL** | **14,981,584.08** | **18,173,808.12** |

## SCHEDULE "12": FINANCE CHARGES

| BIET | | |
|---|---|---|
| Bank Charges | 5,834.85 | 2,486.26 |
| Interest on Unsecured Loans | | 774,191.00 |
| **TOTAL** | **5,834.85** | **776,677.26** |

SINGHAGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS * LUCKNOW *

Bansal Educational Trust

Managing Trustee

## BANSAL EDUCATIONAL TRUST

Schedule Forming Part of the Account as on 31.03.2026

SCHEDULE- 3 FIXED ASSETS:
(Bansal Institute of Engineering & Technology)

| Particulars | Rate of Depriciation | Gross Block on 01.04.2025 | Additions during the year | Dispose Off during the year | Total on 31.03.2026 | Depreciation as on 01.04.2025 | Depreciation for the year | Depreciation as on 31.03.2026 | WDV as on 31.03.2026 | WDV on 31.03.2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Land | 0.00% | 39,873,246.00 | - | - | 39,873,246.00 | - | - | - | 39,873,246.00 | 39,873,246.00 |
| Building: | 3.34% | 250,237,800.00 | - | - | 250,237,800.00 | 85,989,584.71 | 8,357,942.00 | 94,347,526.71 | 155,890,273.28 | 164,248,215.29 |
| Lab Equipments | 16.21% | 5,914,838.00 | 62,540.00 | - | 5,977,378.00 | 5,109,433.73 | 555,226.00 | 5,664,659.73 | 312,718.27 | 805,404.27 |
| Furniture & Fixture: | 9.50% | 7,489,378.00 | 491,612.00 | - | 7,980,990.00 | 6,847,178.00 | 503,306.00 | 7,350,484.00 | 630,506.00 | 642,200.00 |
| Computers: | 40.00% | 11,209,547.00 | 1,768,230.00 | - | 12,977,777.00 | 9,154,306.00 | 2,358,924.00 | 11,513,230.00 | 1,464,547.00 | 2,055,241.00 |
| Motor Cars | 9.50% | 6,471,209.00 | - | - | 6,471,209.00 | 5,306,672.00 | 517,952.00 | 5,824,624.00 | 1,136,360.00 | 1,719,387.00 |
| Computers: | 40.00% | - | | - | - | - | - | - | - | - |
| Library Books | 16.21% | 132,829.00 | - | - | 132,829.00 | 132,829.00 | - | 132,829.00 | - | - |
| Other Assets | 4.75% | 16,238,463.50 | 976,348.00 | - | 17,214,811.50 | 9,106,349.81 | 840,355.00 | 9,946,704.81 | 7,268,106.69 | 7,132,113.69 |
| Solar Plant | 7.22% | 7,890,000.00 | - | - | 7,890,000.00 | 2,432,418.00 | 569,658.00 | 3,002,076.00 | 4,887,924.00 | 5,457,582.00 |
| Total | | 346,142,310.50 | 3,298,730.00 | - | 349,441,040.50 | 124,208,921.25 | 13,768,438.00 | 137,977,359.25 | 211,463,681.24 | 221,933,389.25 |

SINGH GARWAL & ASSOCIATES * CHARTERED ACCOUNTANTS * LUCKNOW *

Bansal Educational Trust

Managing Trustee

## BANSAL EDUCATIONAL TRUST - LUCKNOW

**Annexed to and forming part of the Annual Accounts as at 31.03.2026**

## SIGNIFICANT ACCOUNTING POLICIES & DISCLOSURES:

**(A) Accounting Convention:**
These accounts are drawn up on historical cost basis and have been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and is on accrual basis unless otherwise stated.

The Trust is a small and medium sized entity as defined in the General Instruction in respect of accounting standards notified under the Companies Act, 1956. Accordingly, the entity has complied with the Accounting Standards as applicable to a small and medium size firm.

The following transactions have taken place during the year with related parties as defined and required in terms of Accounting Standard-18 of ICAI:

| S.No. | Name | Nature of Transaction | Value/Amount (including balance as at year end & write offs as Bad Debts) |
|---|---|---|---|
| 01 | Devesh Agarwal | Salary | Rs. 41,00,000.00 |
| 02 | Meghna Sarraf Agarwal | Salary | Rs. 29,25,000.00 |
| 03 | Priyanka Agarwal | Salary | Rs. 6,24,000.00 |

**Basic**

**AAssumption:**
Accounts of the firm have been prepared on the basis of going concern assumptions.

**(C) Fixed Assets:**
All the Fixed assets are stated at cost less depreciation.

**(D) Depreciation:**
Depreciation on fixed assets has been provided at Straight Line method in accordance with Schedule II of Companies Act, 2013 as a matter of accounting policy adopted by the trust.

**(E) Recognition of Income and Expenditure:**
1) The books of accounts have been maintained on mercantile basis.
2) The Registration Fees received at the time of admission of the student is recognized as income in the year of admission.

Cont.... (2)

Bansal Educational Trust

Managing Trustee

3) The Tuition Fees received from the student for one year is recognized as income for the year in which it is received though the session for that year would end in next financial year.
4) Examination Fee is recognized on the basis of conduct of examinations. Reimbursement of examination fees from GBTU is recognized on receipt basis.
5) Income on Interest bearing fixed deposits is recognized on accrual basis.
6) Amount of Fees remaining receivable from students who have left the college during the year, have been transferred to "other receipts/write offs" and netted off.
7) Amount kept to the credit of new students paid at the time of joining as lump-sum advance have been credited to "other receipts/write offs" at the year end if they failed to join regular course thereafter. Refunds, if any, on these cases in subsequent year(s) have been accounted for on cash basis and netted with "Tution Fees" head of Income.

**(F) Contingent Liability:**
Contingent liability, if any, is disclosed by way of notes.

**NOTES ON ACCOUNTS:**

1. Estimated amount of the contracts remaining to be executed on capital account and not provided for is Rs. NIL (previous year - Rs. NIL)
2. Contingent Liability- NIL (Previous Year- NIL)
3. Balances in personal accounts, Sundry debtors, Sundry creditors, loans and advances, cash and bank are subject to independent confirmations.
4. Previous year figures have been regrouped / rearranged wherever found necessary.

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Bansal Educational Trust
Managing Trustee

AGARWAL & ASSOCIATES * CHARTERED ACCOUNTANTS * LUCKNOW *